# EDA and the American Rescue Plan Act



# What is the American Rescue Plan Act?



- Signed into law March 11, 2021.
- Intended to address the COVID-19 Pandemic's impacts.
- Complements 2020 stimulus legislationsuch as the CARES Act.
- Nearly \$2 trillion in estimated spending.

# Economic Development Administration Funds



- US Commerce Department.
- Tasked with "promoting innovation and competitiveness" in American Regions.
- Through the MEDD-Montachusett is one of these regions.
- Allocated \$3 billion to accelerate the economic recovery from the Pandemic and build local economies.



#### Funding Opportunities

- Seven NOFAs released Thursday, July 22<sup>nd</sup>:
  - Build Back Better Regional Challenge;
  - Good Jobs Challenge;
  - Economic Adjustment Assistance;
  - Travel, Tourism and Outdoor Recreation;
  - Statewide Planning,
     Research and Networks;
  - Indigenous Communities;
  - and Coal Communities Commitment.



## Eligible Applicants

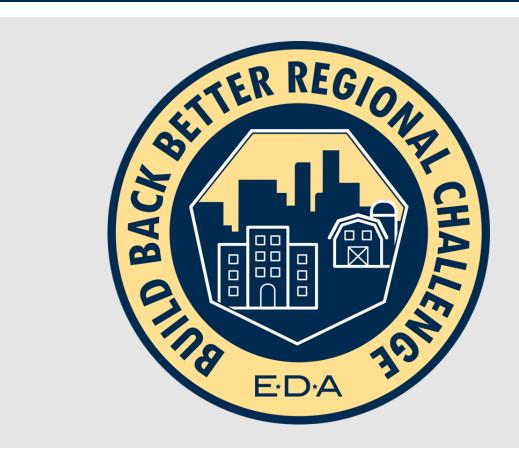
- Statewide Grants- Invite Only
- Competitive Grants:
  - EDA-designated Economic Development Districts\*;
  - Indian Tribes or a consortium of Indian Tribes;
  - State, county, or city/town governments;
  - A consortium of governments;
  - Institutions of higher education or a consortium of institutions;
  - Public or private non-profit organizations or associations acting in cooperation with officials of a political subdivision of a State.
- Individuals or for-profit entities are **not** eligible.

# Build Back Better Regional Challenge



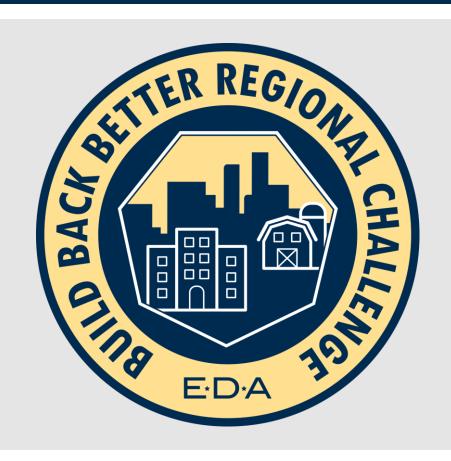
- Assist communities accelerate economic recovery and...
- Increase local resilience to future economic shocks.
- Will provide 20 to 30 grantees the opportunity to grow new regional industry clusters or scale existing ones through:
  - planning,
  - Infrastructure investments,
  - innovation and entrepreneurship programming,
  - workforce development,
  - access to capital,
  - and more.

# Build Back Better Regional Challenge- Phase I



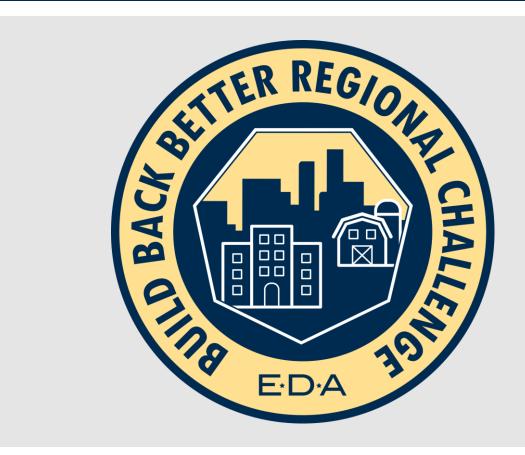
- Fifty to 60 awardees will be selected.
- **Awards:** ~\$500k
- Uses: Technical assistance to identify and develop 3 to 8 projects which grow a regional industry cluster.
- Application Deadline: October 19, 2021

# Build Back Better Regional Challenge- Phase II



- Twenty to 30 finalists selected from Phase I grantees.
- Awards: \$25m to \$75m (possibly up to \$100m).
- Uses: Implementation of projects identified in Phase I.
- Application Deadline:
   March 15, 2022.

# Build Back Better Regional Challenge- Contact Info



Grant Info:

 https://eda.gov/arpa/
 build-back-better/

• Email Inquiries:

BuildBackBetter@eda.

gov

- Build & strengthen partnerships that bring together employers and key entities.
- Train workers with indemand skills that lead to good-paying jobs.
- Three phases, as applicable to regional needs:
  - System Development,
  - Program Design, or
  - Program Implementation.



## Good Jobs Challenge

- EDA anticipates funding 25 to 50 grants.
- Awards: \$1m to \$25m.
- Uses: Create & implement regional, employer-driven training programs led by a System Lead Entity or Backbone Organization which helps workers find and keep quality jobs.
- Application Deadline: January 26, 2022.



## Good Jobs Challenge-Application Details

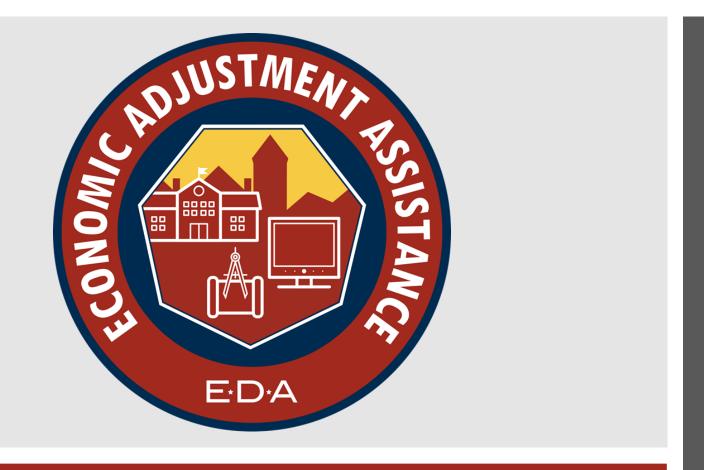
Grant Info:

 https://eda.gov/arpa/good-jobs-challenge/

Email Inquiries:
 GoodJobsChallenge@eda.
 gov



## Good Jobs Challenge-Contact Info



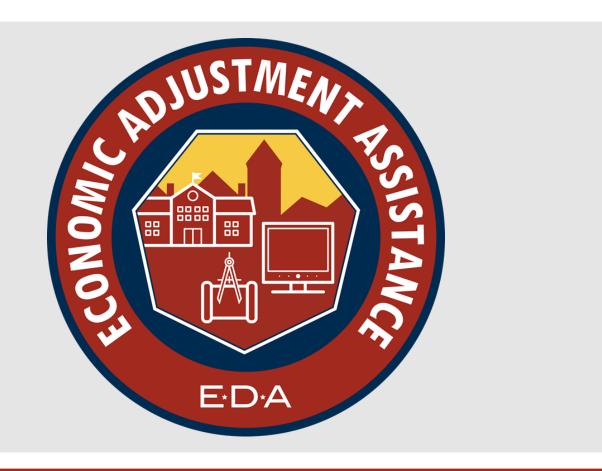
## Economic Adjustment Assistance

- EDA's most flexible program.
- A total of \$500 million in funding,
- But \$200 million set aside for the million Coal Communities Commitment.



Economic Adjustment Assistance- Application Details

- Awards: \$100k to \$10m
- **Uses:** A wide range of projects, including...
  - Technical assistance,
  - Planning,
  - Workforce development,
  - Entrepreneurship support,
  - Public works,
  - Infrastructure projects.
- Suggested Submission: March 15, 2022.

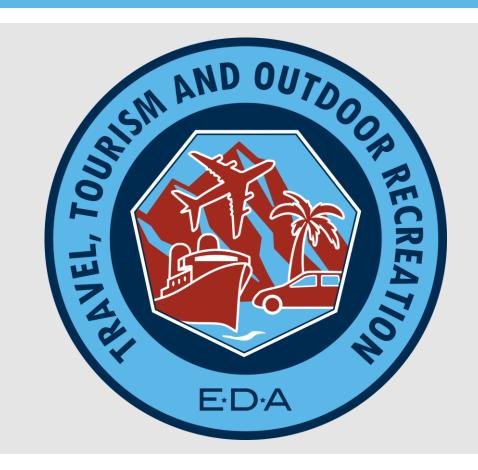


Grant Info:

 https://eda.gov/arpa/
 economic-adjustment assistance/

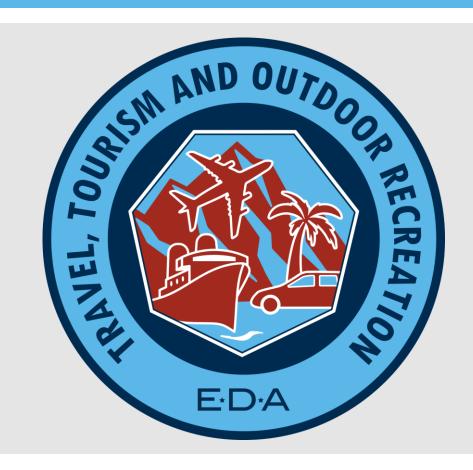
Economic Adjustment Assistance- Contact Info

# Travel, Tourism and Outdoor Recreation



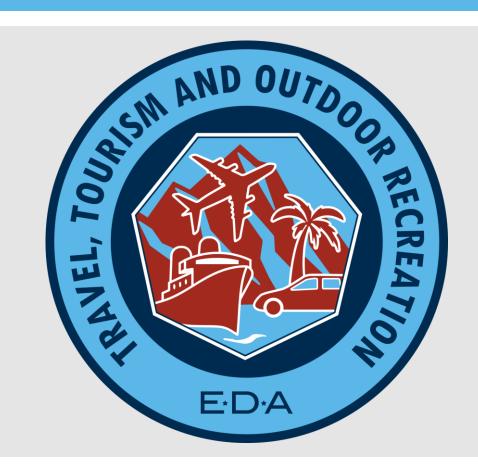
- Focused on accelerating the recovery of the travel, tourism, and outdoor recreation sectors.
- \$750m of EDA's ARPA funds are being directed towards this effort...
- With \$510 million in non-competitive awards to states and DC for tourism related investments in:
  - marketing,
  - infrastructure,
  - workforce development,
  - and other projects.

## Travel, Tourism and Outdoor Recreation- Competitive Grants



- Remaining \$240m directed to competitive grants.
- Awards: \$100K to \$10m.
- Uses: Flexible and similar to state grants. Tourism related investments in...
  - marketing,
  - infrastructure,
  - workforce development,
  - and other projects.
- Suggested Submission: March 15, 2022.

# Travel, Tourism and Outdoor Recreation- Contact Info



Email: TravelandTourism@ eda.gov



# Statewide Planning, Research and Networks

- Promote equity.
- Develop local economies that are resilient to...
  - future economic shocks,
  - and climate change.
- \$59m allocated to statewide planning grants.
- Another \$31m in competitive "Research and Network Grants".



Statewide Planning, Research and Networks- State Grants

- Identify or grow industry clusters-
  - And facilitate future applications to EDA's ARPA Build Back Better Regional Challenge;
- Coordinate disparate local and regional plans;
- Decrease income disparities between regions and communities;
- Develop statewide broadband deployment and TA plans;
- And promote entrepreneurship or workforce development.



Statewide Planning, Research and Networks- Research Grants

- Evaluate and scale evidence-based economic development efforts.
- Develop the capacity to evaluate the EDA ARPA programs described above in real-time.
- Findings would be published and shared with other economic development practitioners.



Statewide Planning, Research and Networks- Networks
Grants

- Create "Communities of Practice" that connect and provide TA to existing EDA grantees.
- Nationwide groups of EDA grantees with specific subject matter focuses- including:
  - Build Back Better Grantees,
  - Better Jobs Challenge Grantees,
  - Revolving Loan Funds, and
  - Economic Development Districts.



Statewide Planning, Research and Networks- Application Details

• Awards: \$200,000 to \$6 million

• **Uses:** Real time EDA-ARPA program evaluation and practitioner networking.

Suggested Submission
 Date: October 31,
 2021



Statewide Planning, Research and Networks- Contact Info

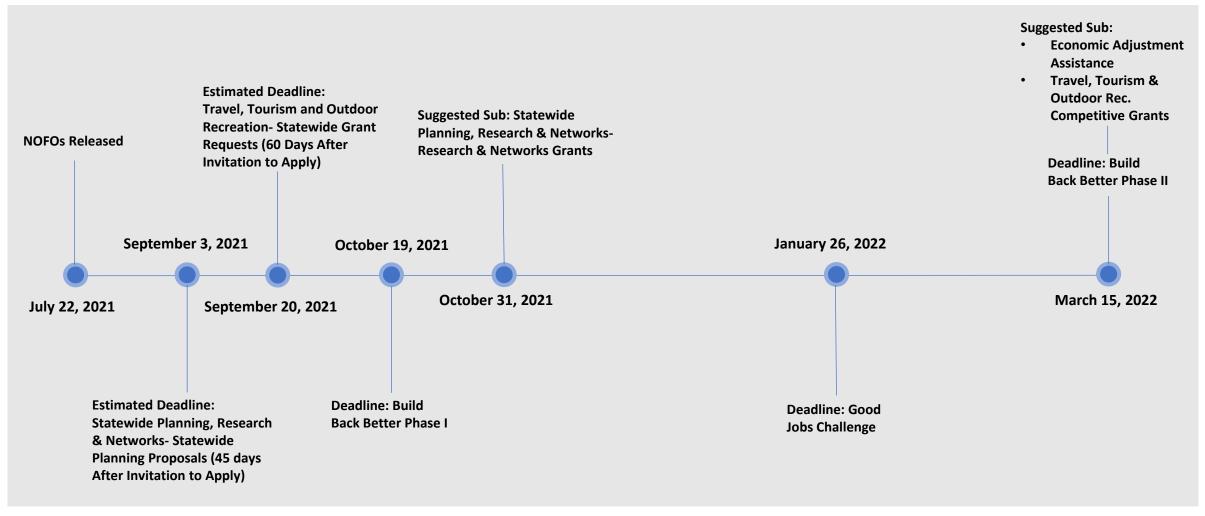
• Email- Research Grants: research@eda.gov

• Email- Networks
Grants:
networks@eda.gov

Grant Info:

 https://eda.gov/arpa/planning-grants/

#### EDA ARPA Grants Application Timeline



## Questions and Discussion

## Christopher McDermott Economic Development Manager

27

#### cmcdermott@mrpc.org

(978) 345-7376 ext. 304

464 Abbot Avenue

Leominster, MA 01453